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DECLARATION OF EASEMENTS

THIS DECLARATION OF EASEMENTS, made this 5th day of November, 1984, by THE SHORES OF INDIAN RIVER, INC., a Plorida corporation (hereinafter called "Owner").

WITNESSETH:

WHEREAS, Owner is the owner of certain real proeprty known as THE SHORES, a subdivision of property located in Indian River County as more particularly described in Plat Book 11, Page 61, Public Records of Indian River County, Florida; and

WHEREAS, that dedication contained on said Plat, the Owner dedicated for the private use and benefit of the owners and residents of THE SHORES, easements for drainage and utility purposes as set forth in the dedication contained on the plat of THE SHORES; and

WHEREAS, during the course of the construction and development of the subdivision improvements, it was discovered that certain additional drainage easements were necessary in order to effect a proper drainage plan.

NOW, THEREFORE, Owner does hereby declare, dedicate and grant, for the use and benefit of the owners and residents of THE SHORES, easements for drainage purposes as particularly described in Exhibits A, B, C and D attached hereto and made a part hereof. Said easements shall be perpetual, shall be private and shall constitute covenants running with the land.

The easements herein declared shall be subject to the same limitations and conditions as are other easements created by virtue of the dedication appearing on the plat. THE SHORES PROPERTY OWNERS ASSOCIATION, INC., a Florida non-profit corporation, shall be responsible for the perpetual maintenance of the easements herein created.

IN WITNESS WHEREOF, THE SHORES OF INDIAN RIVER, INC., a Florida corporation, has caused this Declaration to be executed and its seal hereunto affixed the day and year first above written.

Signed, sealed and delivered in presence of:

Eunaluch C. Pinto

THE SHORES OF INDIAN BATER, the ING., a Florida corporation

By Richard G. Schaub, Ir., Its President

ACCEPTANCE BY THE SHORES PROPERTY OWNERS ASSOCIATION, INC.

THE SHORES PROPERTY OWNERS ASSOCIATION, INC. does hereby approve the Declaration of Easements made herein and accepts and agrees to perform all maintenance required in connection with said drainage easements and drainage facilities.

Signed, sealed and delivered in presence of:

Elizabeth C Pinto

THE SHORES PROPERTY OWNERS the ASSOCIATION INC., a Florida non-profit del poration

By Richard G. Schaub, Jr., its President

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STATE OF FLORIDA COUNTY OF INDIAN RIVER

The foregoing instrument was acknowledged before me this 5 day of Nour bear 1944, by RICHARD G. SCHAUB, JR., President of THE SHORES OF INDIAN RIVER, INC., a Florid 25 Florida corporation, on behalf of the corporation.

My commission expires:

(SEAL) STATE OF FLORIDA COUNTY OF INDIAN RIVER

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Hotery Public, State of Flanda My Commission Expires Nov. 21, 1986

The foregoing instrument was acknowledged before me this 5 day of Noul mild., 1944, by RICHARD G. SCHAUB, JR., President of THE SHORES PROPERTY OWNERS ASSOCIATION, INC., Florida non-profit corporation, on behalf of the corporation.

..... (SEAL)

Notary Public commission expires:

Motory Public. State of Florida Commission Expires Nov. 21, 1986

MORTGAGEE JOINDER

" HARBOR FEDERAL SAVINGS ASSOCIATION, AND LOAN corporation, the owner and holder of that certain mortgage recorded in Official Record Book 0671 at Page 0655, that certain recorded in Official Record Book 0671 at Page 0655, that certain Spreading Agreement recorded in Official Record Book 0678 at Page 0480, those certain receipts for Future Advance recorded in Official Record Book 0673 at Page 0060, Official Record Book 0678 at Page 0482 and Official Record Book 0686 at Page 1061, that certain mortgage recorded in Official Record Book 0689 at Page 2090 and that certain Collateral Assignment of Leases, Rents and Profits recorded in Official Record Book 0689 at Page 2100, all of the Public Records of Indian River County, Florida.

Witnesses:

HARBOR FEDERAL SAVINGS AND LOAN ASSOCIATION

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STATE OF FLORIDA COUNTY OF MERSONS ST. LUCIE

Before me, the undersigned authority, personally known to me to Wm. E. Braun , known to me to be the Sr. Vice President of HARBOR FEDERAL SAVINGS & LOAN ASSOCIATION, a corporation organized and existing under the laws of the United States of America and who acknowledged before me that did execute the foregoing Mortgagee Joinder and that the execution of said Mortgagee Joinder was the act and deed of said be corporation and that the same was executed for the purposes herein expressed.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 5th day of December , 1984

(SEAL)

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commission







